

Rates

Instrumento	TNA	
Caución 7d	33,01%	15/01/2021
Caución 30d	35,87%	
BADLAR Priv. (>\$1mm)	34,38%	
TM20 Priv. (>\$20mm)	34,50%	14/01/2021
TPM - Leliq 7D	38,00%	15/01/2021

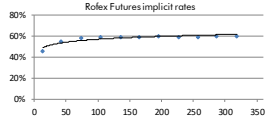
BCRAA3500 USD \$85,735

Day	%Change	Annualized
7d	0,7%	39%
31d	3,9%	46%
63d	7,5%	44%
92d	10,7%	42%
184d	20,2%	40%
366d	42,9%	43%

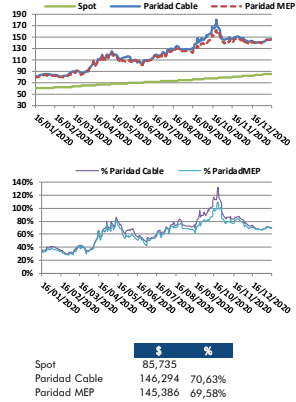
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch.	Op. I
SPOT	15/01/2021	-	85,74				
DLR012021	29/01/2021	14	87,24	45,6%	87,20	0,0%	2,792
DLR022021	26/02/2021	42	91,13	54,6%	91,10	0,0%	771
DLR032021	31/03/2021	75	96,04	58,5%	96,09	-0,1%	452
DLR042021	30/04/2021	105	100,30	59,0%	100,40	-0,1%	116
DLR052021	31/05/2021	136	104,65	59,2%	104,78	-0,1%	114
DLR062021	30/06/2021	166	108,80	59,1%	109,19	-0,4%	43
DLR072021	30/07/2021	196	113,20	59,6%	113,75	-0,5%	30
DLR082021	31/08/2021	228	117,30	58,9%	117,75	-0,4%	18
DLR092021	30/09/2021	258	121,55	59,1%	122,00	-0,4%	9
DLR102021	29/10/2021	287	126,20	60,0%	126,30	-0,1%	1
DLR112021	30/11/2021	319	130,70	60,0%	130,80	-0,1%	1

4.347



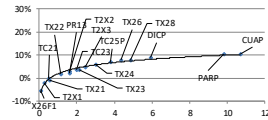
ARS - USD



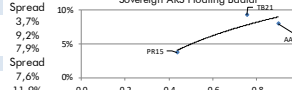
	\$	%
Spot	85,735	
Paridad Cable	146,294	70,63%
Paridad MEP	145,386	69,58%

Bonds

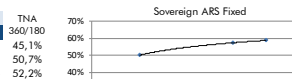
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Leasr 02-21	X26F1	119.446	-	114,92	-5,57%	0,10	26/02/2021
Boncar 04-21	TX21	199.031	1,40%	126,70	-2,01%	0,25	17/04/2021
Boncar 07-21	TC21	57.390	2,50%	427,25	-0,20%	0,50	22/07/2021
Boncar 08-21	TX21	221.424	1,00%	135,10	-0,83%	0,54	05/08/2021
Bocan 24	PR13	762	2,00%	682,00	2,03%	1,60	15/03/2024
Boncar 03-22	TX22	262.932	1,20%	127,55	1,63%	1,14	18/03/2022
Boncar 09-22	TX22	14.999	1,30%	119,10	2,70%	1,63	20/09/2022
Boncar 23	TC23	28.300	4,00%	300,00	3,67%	1,99	06/03/2023
Boncar 03-23	TX23	92.703	1,40%	121,55	3,77%	2,11	25/03/2023
Boncar 08-23	TX23	13.021	1,45%	107,29	4,69%	2,45	13/08/2023
Boncar 04-24	TX24	145.016	1,40%	111,80	5,85%	3,01	25/03/2024
Boncar 25	TC25P	29.908	4,00%	254,00	7,17%	3,77	27/04/2025
Boncar 11-26	TX26	56.520	2,00%	88,70	7,91%	4,33	09/11/2026
Boncar 11-28	TX28	1.898	2,25%	86,90	7,95%	4,84	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	1.900,0	8,73%	5,92	31/12/2033
Par ARL 05	PABP	2.861	1,77%	741,00	10,39%	9,79	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.035,00	10,34%	10,66	31/12/2045



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Boncar Ago 21	TB21	56.149	1,00%	105,70	43,48%	0,44	05/08/2021
Bocan 22	PR15	3.122	0,00%	91,00	50,82%	0,75	04/04/2022
Boncar Abr 22	AA22	53.625	2,00%	96,00	49,15%	0,90	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	107,00	48,72%	0,72	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	87,90	54,57%	1,63	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	89,71	53,90%	1,96	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	96,50	55,60%	0,93	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	81,48	58,37%	1,79	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	34,60	80,05%	0,08	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	100,75	59,44%	0,32	09/06/2021
Salta 2021	SA21	400	5,00%	81,59	94,90%	0,63	22/12/2021



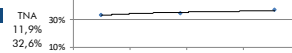
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Boncar 5 Oct 21	TO21	62.500	18,20%	90,50	50,19%	0,53	04/10/2021
Boncar 5 Oct 23	TO23	64.150	16,00%	55,25	57,13%	1,55	17/10/2023
Boncar 5 Oct 26	TO26	96.570	15,50%	38,29	59,05%	1,92	19/10/2026



Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S29E1	141.370	99,09	33,39%	10	29/01/2021
S26F1	67.964	96,55	34,32%	38	26/02/2021
SM311	25.087	93,25	37,22%	71	31/03/2021

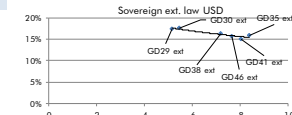


Lebods ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
SE291	10	20.880	3,00%	108,10	-22,03%	0,03	29/01/2021
S31M1	71	63.789	3,20%	107,91	-1,20%	0,19	31/03/2021

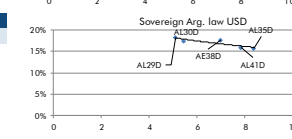


Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	41,46	17,42%	5,14	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	38,31	17,57%	5,46	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	34,18	15,79%	8,36	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	38,84	16,33%	7,19	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	35,84	15,11%	8,01	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	34,40	15,75%	7,66	09/07/2046



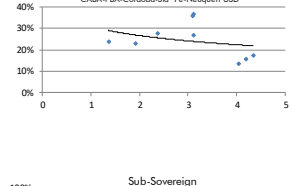
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	40,08	18,33%	5,10	09/07/2029
Bonar 30	AL30D	13.079	0,125%	38,69	17,40%	5,47	09/07/2030
Bonar 35	AL35D	18.714	0,125%	34,25	15,78%	8,37	09/07/2035
Bonar 38	AE38D	7.211	0,125%	35,70	17,63%	6,99	09/07/2038
Bonar 41	AL41D	1.491	0,125%	33,65	15,98%	7,82	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TZV1	1.766	0,100%	8.920,00	-4,36%	0,87	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	8.935,00	-3,07%	1,28	29/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,62	N.A.	N.A.	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	34,41	45,17%	0,07	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	19,87	N.A.	N.A.	09/07/2021
Córdoba 21 NYL**	CO21D	725	7,125%	73,34	N.A.	N.A.	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	40,81	405,48%	0,10	15/02/2023
Córdoba 26	CO26	272	7,125%	55,75	22,78%	1,92	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	53,86	66,70%	1,11	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	61,90	23,73%	1,36	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	41,15	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	56,95	N.A.	N.A.	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	49,32	57,47%	1,45	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	57,07	48,00%	1,47	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,88	20,55%	2,38	19/04/2027



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL							
AUNCOR2.		150	7,875%	60,32	36,48%	1,82	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	76,16	20,57%	1,91	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	61,09	34,84%	2,00	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	59,51	26,88%	2,75	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	63,35	27,52%	2,36	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	66,93	N.A.	N.A.	02/09/2024
PR27		1.750	8,875%	38,75	36,54%	3,10	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	79,79	13,58%	4,03	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	42,63	35,46%	3,08	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	70,86	15,41%	4,18	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	66,11	17,38%	4,34	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	38,48	26,78%	3,10	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*	OPN1Y	333	7,875%	100,15	7,54%	0,29	07/05/2021
YPF 2021**	YCAFO	1.000	8,500%	88,84	111,87%	0,11	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	96,45	16,58%	0,37	15/06/2021
Transener 2021**	OTR09	101	9,750%	61,40	28,81%	0,48	15/08/2021
CPCAO		300	9,500%	85,08	34,52%		